

Conagra Brands TCFD Index
Fiscal Year 2023



Task Force on Climate-Related Financial Disclosures (TCFD) Index

Core TCFD Elements	Recommended Disclosures	Data & References
Governance	A) Describe the board’s oversight of climate-related risks and opportunities.	2023 CDP Climate Change Report: C1.1a, C1.1b
	B) Describe management’s role in assessing and managing	2023 CDP Climate Change Report: C1.2, C1.3
Strategy	A) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	2023 CDP Climate Change Report: C2.1a, C2.2
	B) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.	2023 CDP Climate Change Report: C3.3, C3.4
	C) Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including 2°C or lower scenario	2023 CDP Climate Change Report: C3.1
Risk Management	A) Describe the organization’s process for identifying and assessing climate-related risks.	2023 CDP Climate Change Report: C2.1, C2.2, C2.2a
	B) Describe the organization’s process for managing climate-related risks.	2023 CDP Climate Change Report: C2.1, C2.2
	C) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization’s overall risk management.	2023 CDP Climate Change Report: C2.2

Core TCFD Elements	Recommended Disclosures	Data & References
Metrics and Targets	A) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	2023 CDP Climate Change Report: C6.10
	B) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	In fiscal year 2023, our Scope 1 and 2 greenhouse gas emissions (CO2 e) were approximately 759,053 metric tons.
	C) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	<p>Target reference number: Abs 1 Target reference number: Abs 1 This target has been approved by the Science Based Targets initiative</p> <p>Target ambition: Well-below 2°C aligned</p> <p>Year target was set: 2020</p> <p>Target coverage: Company-wide</p> <p>Scope(s): Scope 1 & Scope 2</p> <p>Scope 2 accounting method: Market-based</p> <p>Base year: 2020</p> <p>Target year: 2030</p> <p>Targeted reduction from base year: 25%</p> <p>Performance against target Abs 1: In fiscal year 2023, our Scope 1 and 2 greenhouse gas emissions (CO2 e) were approximately 759,053 metric tons.</p> <p>Target reference number: Int 1 This target has been approved by the Science Based Targets initiative</p> <p>Target ambition: Well-below 2°C aligned</p> <p>Year target was set: 2020</p> <p>Target coverage: Company-wide</p> <p>Scope(s): Scope 3</p> <p>Scope 3 category(ies): Category 1: Purchased goods and services</p> <p>Intensity metric: Metric tons CO2e per unit of production</p> <p>Target year: 2030</p> <p>Targeted reduction from base year (%): 20%</p> <p>Performance against target Int 1: In fiscal year 2023, we estimate that our Scope 3 emissions decreased approximately 12.9% per metric ton of material sourced from our 2020 baseline, which brings us approximately over half of the way to our 2030 goal. In addition, we have reduced our estimated absolute in scope emissions approximately 11.7% from our 2020 baseline.</p>