

# Conagra Brands CDP Forests 2023 Report



# Conagra Brands Inc - Forests 2023



#### F0. Introduction

#### F0.1

#### (F0.1) Give a general description of and introduction to your organization.

Conagra Brands, Inc. (NYSE: CAG), headquartered in Chicago, is one of North America's leading branded food companies. Guided by an entrepreneurial spirit, Conagra Brands combines a rich heritage of making great food with a sharpened focus on innovation. The company's portfolio is evolving to satisfy people's changing food preferences. Conagra's iconic brands, such as Birds Eye®, Duncan Hines®, Healthy Choice®, Marie Callender's®, Reddi-wip®, and Slim Jim®, as well as emerging brands, including Angie's® BOOMCHICKAPOP®, Duke's®, Earth Balance®, Gardein®, and Frontera®, offer choices for every occasion. For more information, visit <a href="https://www.conagrabrands.com">www.conagrabrands.com</a>. Information in this disclosure reflects best estimates given existing data systems.

#### F0.2

(F0.2) State the start and end date of the year for which you are reporting data.

	Start Date	End Date
Reporting year	May 31 2022	May 31 2023

#### F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response.

USD

## F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization's area of operation.

#### **Timber products**

#### **Commodity disclosure**

Disclosing

# Stage of the value chain

Manufacturing

#### Are you disclosing information on embedded commodities?

No, but we do have embedded commodities

#### **Explanation if not disclosing**

<Not Applicable>

# Palm oil

#### **Commodity disclosure**

Disclosing

#### Stage of the value chain

Manufacturing

# Are you disclosing information on embedded commodities?

No, but we do have embedded commodities

#### **Explanation if not disclosing**

<Not Applicable>

## Cattle products

# Commodity disclosure

Disclosing

## Stage of the value chain

Manufacturing

#### Are you disclosing information on embedded commodities?

No, but we do have embedded commodities

## Explanation if not disclosing

<Not Applicable>

#### Soy

# Commodity disclosure

Disclosing

#### Stage of the value chain

Manufacturing

#### Are you disclosing information on embedded commodities?

No, but we do have embedded commodities

#### **Explanation if not disclosing**

<Not Applicable>

## Other - Rubber

#### Commodity disclosure

This commodity is not produced, sourced or used by our organization

#### Stage of the value chain

<Not Applicable>

#### Are you disclosing information on embedded commodities?

<Not Applicable>

#### **Explanation if not disclosing**

<Not Applicable>

#### Other - Cocoa

#### Commodity disclosure

Disclosing

#### Stage of the value chain

Manufacturing

## Are you disclosing information on embedded commodities?

No, but we do have embedded commodities

## **Explanation if not disclosing**

<Not Applicable>

#### Other - Coffee

#### Commodity disclosure

This commodity is not produced, sourced or used by our organization

# Stage of the value chain

<Not Applicable>

# Are you disclosing information on embedded commodities?

<Not Applicable>

#### **Explanation if not disclosing**

<Not Applicable>

## F0.5

# (F0.5) Select the option that describes the reporting boundary for which forests-related impacts on your business are being reported

Operational control

# F0.6

# (F0.6) Select the countries/areas in which you operate.

Canada

Mexico

United States of America

#### F0.7

# (F0.7) Are there any parts of your direct operations or supply chain that are not included in your disclosure?

Yes

#### F0.7a

## (F0.7a) Identify the parts of your direct operations or supply chain that are not included in your disclosure.

#### Forest risk commodity

Please select

#### Value chain stage

Direct operations

#### Exclusion

Business activity

#### **Description of exclusion**

Office paper use and timber building and construction applications, as well as onsite facility food services uses of palm, soy, beef and cocoa are excluded.

#### % of volume excluded

Don't know

#### Potential for forests-related risk

Potential for forests-related risk but not evaluated

#### Please explain

## Forest risk commodity

Please select

## Value chain stage

Direct operations

#### **Exclusion**

Specific product line(s)

#### **Description of exclusion**

We have excluded data from co-manufacturing and some international products.

Timber product data in this disclosure excludes non consumer-facing, non-packaging fiber materials, which represent a small portion of our fiber-based materials procured.

#### % of volume excluded

Don't know

#### Potential for forests-related risk

Potential for forests-related risk but not evaluated

#### Please explain

#### F0.8

(F0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

Indicate whether you are able to provide a unique identifier for you	ur organization	Provide your unique identifier
Yes, a Ticker Symbol		NYSE:CAG

#### F1. Current state

## F1.1

(F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?

#### **Timber products**

#### Activity

Distributing/packaging

#### Form of commodity

Primary packaging Secondary packaging

Tertiary packaging

#### Source

Contracted suppliers (processors)
Contracted suppliers (manufacturers)

#### Country/Area of origin

Canada

Mexico

Netherlands

United States of America

#### % of procurement spend

#### Comment

Data reported is best available based on internal systems. Supplier and supplier location captures greater than 90% of directly sourced packaging materials included in the scope of this disclosure. Data includes the locations the material is shipped from.

#### Palm oil

#### Activity

Using as input into product manufacturing

#### Form of commodity

Crude palm oil (CPO)

Refined palm oil

#### Source

Contracted suppliers (processors)

Contracted suppliers (manufacturers)

## Country/Area of origin

Please select

#### % of procurement spend

# Comment

Data reported is best available based on internal systems.

# **Cattle products**

# Activity

Using as input into product manufacturing

#### Form of commodity

Beef

# Source

Contracted suppliers (processors)

Contracted suppliers (manufacturers)

## Country/Area of origin

Brazil

Canada

United States of America

Uruguay

## % of procurement spend

#### Comment

Data reported is best available based on internal systems. Supplier and supplier location captures approximately 97.25% of directly sourced materials included in the scope of this disclosure. Data includes the locations the material is shipped from. Refer to other areas of this disclosure for additional scope information.

#### Soy

#### Activity

Using as input into product manufacturing

## Form of commodity

Whole soy beans

Soy bean oil

Soy bean meal

Soy derivatives

#### Source

Trader/broker/commodity market

Contracted suppliers (processors)

Contracted suppliers (manufacturers)

#### Country/Area of origin

Canada

Germany

Netherlands

United Kingdom of Great Britain and Northern Ireland

United States of America

## % of procurement spend

#### Comment

Data reported is best available based on supplier submitted data. Supplier and supplier location captures approximately 99% of directly sourced materials included in the scope of this disclosure. Data includes the locations the material is shipped from.

#### Other - Cocoa

## Activity

Using as input into product manufacturing

#### Form of commodity

Other, please specify (Cocoa powder, cocoa products)

#### Source

Contracted suppliers (processors)

Contracted suppliers (manufacturers)

## Country/Area of origin

Brazil

Cameroon

Canada Colombia

Côte d'Ivoire

Dominican Republic

Ecuador

Germany

Ghana

Indonesia

Malavsia

Netherlands

Nigeria

Peru

United States of America

#### % of procurement spend

# Comment

Data reported is best available based on supplier submitted data. Supplier and supplier location captures greater than 90% of directly sourced materials included in the scope of this disclosure. Data includes the locations the material is shipped from, which includes some non-cocoa producing countries.

#### (F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?

	Data availability/Disclosure
Timber products	Consumption data available, disclosing
Palm oil	Consumption data available, disclosing
Cattle products	Consumption data available, disclosing
Soy	Consumption data available, disclosing
Other - Rubber	<not applicable=""></not>
Other - Cocoa	Consumption data available, disclosing
Other - Coffee	<not applicable=""></not>

#### F1.5a

(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.

#### Forest risk commodity

Timber products

#### Data type

Consumption data

#### Commodity production/ consumption volume

282900

#### Metric for commodity production/ consumption volume

Metric tons

#### Data coverage

Partial commodity production/consumption

#### Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Please select

#### % of reported volume verified as deforestation- and/or conversion-free

<Not Applicable>

#### Please explain

Data reported is best available based on supplier submitted data. Data coverage is listed as partial due to reliance on procurement data systems that may be incomplete.

Supplier and supplier location captures greater than 90% of directly sourced materials. Data includes the locations the material is shipped from.

Within this dataset, at least 85% of volume for this commodity was sourced from supplier locations in countries not listed as high risk for deforestation per CDP's list of forest risk countries. The remaining approximately 15% of volume is sourced from a supplier with 80 reported locations in our dataset, 2 of which are in Mexico, which is listed as a high-risk country for deforestation by CDP, although the volume sourced from the Mexico facilities is unknown.

The 2023 CDP Forests disclosure lists the following countries as high risk for deforestation:

Angola, Argentina, Australia, Bolivia (Plurinational State of), Brazil, Cambodia, Cameroon, Central African Republic, Colombia, Congo, Cote d'Ivoire, Democratic Republic of the Congo, Ecuador, Gabon, Ghana, Guatemala, Guinea, Guinea-Bissau, Honduras, India, Indonesia, Kenya, Lao People's Democratic Republic, Liberia, Madagascar, Malaysia, Mexico, Mozambique, Myanmar, Nepal, Nicaragua, Nigeria, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Sierra Leone, Thailand, United Republic of Tanzania, Venezuela (Bolivarian Republic of), Viet Nam, Zambia, Zimbabwe.

Conagra Brands' Supplier Code of Conduct states: Conagra Brands does not procure paper fiber directly sourced from areas at high risk for deforestation, specifically natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East. Our procurement policy also requires that paper fiber directly sourced from Indonesia, Malaysia, China, Thailand, or Colombia have third-party sustainable forestry certification (e.g., SFI, FSC, PERC, Rainforest Alliance). https://www.conagrabrands.com/files/supplier-code-of-conduct

#### Forest risk commodity

Soy

#### Data type

Consumption data

# Commodity production/ consumption volume

75908

#### Metric for commodity production/ consumption volume

Metric tons

#### Data coverage

Partial commodity production/consumption

# Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Please select

#### % of reported volume verified as deforestation- and/or conversion-free

<Not Applicable>

#### Please explain

Data reported is best available based on supplier submitted data. Data coverage is listed as partial due to reliance on procurement data systems that may be incomplete.

Supplier and supplier location captures approximately 99% of directly sourced materials included in the scope of this disclosure. Data includes the locations the material is shipped from.

No supplier locations in our dataset for this commodity and disclosure are in countries listed as high risk for deforestation per CDP's list of forest risk countries. The 2023 CDP Forests disclosure lists the following countries as high risk for deforestation:

Angola, Argentina, Australia, Bolivia (Plurinational State of), Brazil, Cambodia, Cameroon, Central African Republic, Colombia, Congo, Cote d'Ivoire, Democratic Republic of the Congo, Ecuador, Gabon, Ghana, Guatemala, Guinea, Guinea-Bissau, Honduras, India, Indonesia, Kenya, Lao People's Democratic Republic, Liberia, Madagascar, Malaysia, Mexico, Mozambique, Myanmar, Nepal, Nicaragua, Nigeria, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Sierra Leone, Thailand, United Republic of Tanzania, Venezuela (Bolivarian Republic of), Viet Nam, Zambia, Zimbabwe.

Conagra Brands' Supplier Code of Conduct states: Conagra does not procure soy directly sourced from areas at high risk for deforestation, specifically the Amazon, the Cerrado and the Gran Chaco in Latin America.

#### Forest risk commodity

Palm oil

#### Data type

Consumption data

#### Commodity production/ consumption volume

46761

#### Metric for commodity production/ consumption volume

Metric tons

#### Data coverage

Full commodity production/consumption

#### Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Yes

## % of reported volume verified as deforestation- and/or conversion-free

100

## Please explain

100% of our directly sourced palm oil buy is covered by Roundtable on Sustainable Palm Oil (RSPO) Mass Balance certification.

#### Forest risk commodity

Cattle products

#### Data type

Consumption data

#### Commodity production/ consumption volume

. . . . . .

#### Metric for commodity production/ consumption volume

Metric tons

#### Data coverage

Partial commodity production/consumption

# Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Please select

#### % of reported volume verified as deforestation- and/or conversion-free

<Not Applicable>

#### Please explain

Data reported is best available based on internal systems and supplier data. Data coverage is listed as partial due to reliance on procurement data systems that may be incomplete.

Within this dataset, at least 99.8% of volume for this commodity was sourced from supplier locations in countries not listed as high risk for deforestation per CDP's list of forest risk countries. Approximately 0.12% of volume for this commodity was sourced from Brazil, a county listed as high risk.

The 2023 CDP Forests disclosure lists the following countries as high risk for deforestation:

Angola, Argentina, Australia, Bolivia (Plurinational State of), Brazil, Cambodia, Cameroon, Central African Republic, Colombia, Congo, Cote d'Ivoire, Democratic Republic of the Congo, Ecuador, Gabon, Ghana, Guatemala, Guinea, Guinea-Bissau, Honduras, India, Indonesia, Kenya, Lao People's Democratic Republic, Liberia, Madagascar, Malaysia, Mexico, Mozambique, Myanmar, Nepal, Nicaragua, Nigeria, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Sierra Leone, Thailand, United Republic of Tanzania, Venezuela (Bolivarian Republic of), Viet Nam, Zambia, Zimbabwe.

Conagra Brands' Supplier Code of Conduct states: Conagra Brands does not procure beef directly sourced from areas at high risk for deforestation, specifically the Amazon, the Cerrado and the Gran Chaco in Latin America. https://www.conagrabrands.com/files/supplier-code-of-conduct

## Forest risk commodity

Other - Cocoa

## Data type

Consumption data

#### Commodity production/ consumption volume

10095

# Metric for commodity production/ consumption volume

Metric tons

## Data coverage

Partial commodity production/consumption

Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Yes

#### % of reported volume verified as deforestation- and/or conversion-free

nα

#### Please explain

Data reported is best available based on supplier submitted data. Data coverage is listed as partial due to reliance on procurement data systems that may be incomplete.

Approximately 0.3% of our cocoa purchased in FY22 was Rainforest Alliance Certified.

100% of our in-scope cocoa purchased was sourced from suppliers with one or more of the following publicly stated goals: 2025 forest positive goal; 2030 goal for 100% certified or verified cocoa and ingredients, traceable to farm level; 2025 or 2030 zero deforestation goal; 2030 100% traceable and sustainable cocoa goal; 2030 goal for net increase in tree carbon stocks; 2025 100% agroforestry management goal.

#### F2. Procedures

#### F2.1

#### (F2.1) Does your organization undertake a forests-related risk assessment?

Yes, forests-related risks are assessed

#### F2.1a

#### (F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.

#### **Timber products**

#### Value chain stage

Supply chain

#### Coverage

Partial

#### Risk assessment procedure

Assessed as part of an established enterprise risk management framework

# Frequency of assessment

Every two years

#### How far into the future are risks considered?

Up to 1 year

# Tools and methods used

Internal company methods

## Issues considered

Availability of forest risk commodities

Regulation

Brand damage related to forests risk commodities

## Stakeholders considered

Customers

Investors

Suppliers
Other, please specify (Consumers)

## Please explain

Conagra Brands uses our Enterprise Risk Management (ERM) program to identify and prioritize company-level risks. The dedicated ERM team employs a cyclical risk management framework to identify, assess, prioritize, monitor and integrate key risks.

To identify risks, the ERM team conducts a regular survey every 18-24 months of leaders with relevant responsibilities and subject matter expertise within the organization.

Forests-related risks are embedded within the ERM process to the extent they are inherent in topics such as supply chain continuity, consumer and customer demands, talent management, company reputation, and investor confidence. In our latest risk management cycle, both the ERM Committee and the Sustainability Steering Committee held sessions to evaluate how forests-related issues were involved in several of the key risks identified through the ERM process, and how the management of these topics is addressed in Conagra's Sustainability Strategic Plan. In addition, the risk assessment process explicitly identified ESG (environmental, social, and governance topics) as an emerging risk.

#### Palm oil

#### Value chain stage

Supply chain

#### Coverage

Partial

#### Risk assessment procedure

Assessed as part of an established enterprise risk management framework

#### Frequency of assessment

Every two years

#### How far into the future are risks considered?

Up to 1 year

#### Tools and methods used

Internal company methods

#### Issues considered

Availability of forest risk commodities

Regulation

Brand damage related to forests risk commodities

#### Stakeholders considered

Customers

Investors

Suppliers

Other, please specify (Consumers)

#### Please explain

Conagra Brands uses our Enterprise Risk Management (ERM) program to identify and prioritize company-level risks. The dedicated ERM team employs a cyclical risk management framework to identify, assess, prioritize, monitor and integrate key risks.

To identify risks, the ERM team conducts a regular survey every 18-24 months of leaders with relevant responsibilities and subject matter expertise within the organization.

Forests-related risks are embedded within the ERM process to the extent they are inherent in topics such as supply chain continuity, consumer and customer demands, talent management, company reputation, and investor confidence. In our latest risk management cycle, both the ERM Committee and the Sustainability Steering Committee held sessions to evaluate how forests-related issues were involved in several of the key risks identified through the ERM process, and how the management of these topics is addressed in Conagra's Sustainability Strategic Plan. In addition, the risk assessment process explicitly identified ESG (environmental, social, and governance topics) as an emerging risk.

## Cattle products

#### Value chain stage

Supply chain

#### Coverage

Partial

#### Risk assessment procedure

Assessed as part of an established enterprise risk management framework

#### Frequency of assessment

Every two years

#### How far into the future are risks considered?

Up to 1 year

## Tools and methods used

Internal company methods

#### Issues considered

Availability of forest risk commodities

Regulation

Brand damage related to forests risk commodities

# Stakeholders considered

Customers

Suppliers

Other, please specify (Consumers )

#### Please explain

Conagra Brands considers several internal and external factors in identifying and assessing cattle-related risks. Our internal Responsible Sourcing Materiality Matrix leverages input from our procurement commodity buyers, technical category leads, and subject matter experts. Internal risk factors Conagra Brands uses our Enterprise Risk Management (ERM) program to identify and prioritize company-level risks. The dedicated ERM team employs a cyclical risk management framework to identify, assess, prioritize, monitor and integrate key risks.

To identify risks, the ERM team conducts a regular survey every 18-24 months of leaders with relevant responsibilities and subject matter expertise within the organization.

Forests-related risks are embedded within the ERM process to the extent they are inherent in topics such as supply chain continuity, consumer and customer demands, talent management, company reputation, and investor confidence. In our latest risk management cycle, both the ERM Committee and the Sustainability Steering Committee held sessions to evaluate how forests-related issues were involved in several of the key risks identified through the ERM process, and how the management of these topics is addressed in Conagra's Sustainability Strategic Plan. In addition, the risk assessment process explicitly identified ESG (environmental, social, and governance topics) as an emerging risk.

#### Soy

#### Value chain stage

Supply chain

#### Coverage

Partial

#### Risk assessment procedure

Assessed as part of an established enterprise risk management framework

#### Frequency of assessment

Every two years

## How far into the future are risks considered?

Up to 1 year

#### Tools and methods used

Internal company methods

#### Issues considered

Availability of forest risk commodities

Regulation

Brand damage related to forests risk commodities

#### Stakeholders considered

Customers

Investors

Suppliers

Other, please specify (Consumers)

#### Please explain

Conagra Brands uses our Enterprise Risk Management (ERM) program to identify and prioritize company-level risks. The dedicated ERM team employs a cyclical risk management framework to identify, assess, prioritize, monitor and integrate key risks.

To identify risks, the ERM team conducts a regular survey every 18-24 months of leaders with relevant responsibilities and subject matter expertise within the organization.

Forests-related risks are embedded within the ERM process to the extent they are inherent in topics such as supply chain continuity, consumer and customer demands, talent management, company reputation, and investor confidence. In our latest risk management cycle, both the ERM Committee and the Sustainability Steering Committee held sessions to evaluate how forests-related issues were involved in several of the key risks identified through the ERM process, and how the management of these topics is addressed in Conagra's Sustainability Strategic Plan. In addition, the risk assessment process explicitly identified ESG (environmental, social, and governance topics) as an emerging risk.

#### Other - Cocoa

# Value chain stage

Supply chain

#### Coverage

Partial

#### Risk assessment procedure

Assessed as part of an established enterprise risk management framework

#### Frequency of assessment

Every two years

#### How far into the future are risks considered?

Up to 1 year

## Tools and methods used

Internal company methods

#### Issues considered

Availability of forest risk commodities

Regulation

Brand damage related to forests risk commodities

# Stakeholders considered

Customers

Suppliers

Other, please specify (Consumers )

#### Please explain

Conagra Brands uses our Enterprise Risk Management (ERM) program to identify and prioritize company-level risks. The dedicated ERM team employs a cyclical risk management framework to identify, assess, prioritize, monitor and integrate key risks.

To identify risks, the ERM team conducts a regular survey every 18-24 months of leaders with relevant responsibilities and subject matter expertise within the organization.

Forests-related risks are embedded within the ERM process to the extent they are inherent in topics such as supply chain continuity, consumer and customer demands, talent management, company reputation, and investor confidence. In our latest risk management cycle, both the ERM Committee and the Sustainability Steering Committee held sessions to evaluate how forests-related issues were involved in several of the key risks identified through the ERM process, and how the management of these topics is addressed in Conagra's Sustainability Strategic Plan. In addition, the risk assessment process explicitly identified ESG (environmental, social, and governance topics) as an emerging risk.

# (F2.3) Do you use a classification system to determine risk of deforestation and/or conversion of other ecosystems for your sourcing areas, and if yes, what methodology is used, and what is the classification used for?

	Use of a classification system to determine deforestation and/or conversion risk of sourcing areas	Methodology used for classifying levels of risk	classification	Attachment indicating risk classification for each sourcing area (optional)
1	•	n alignment with AFi guidance, Conagra monitors and assesses the no-deforestation status of our suppliers of critical primary deforestation linked commodities. Conagra's methodology for assessing no-deforestation includes verifying that in-scope commodity volumes are:		
		1) traceable to regions classified as low risk of deforestation according to reputable third-party source;		
		<ol> <li>verified through on-the-ground, third party auditing for certification programs with no deforestation components, such as Forest Stewardship Council (FSC) and Sustainable Forestry Initiative Chain of Custody (SFI) (timber products), Roundtable on Sustainable Palm Oil (RSPO) (palm oil) and Rainforest Alliance (cocoa); or</li> </ol>		
		<ol> <li>directly sourced from suppliers that employ continuous satellite monitoring for deforestation, verified through third party data systems and auditing practices.</li> </ol>		

## F3. Risks and opportunities

#### F3.1

## (F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?

	Risk identified?
Timber products	No
Palm oil	No
Cattle products	No
Soy	No
Other - Rubber	<not applicable=""></not>
Other - Cocoa	No
Other - Coffee	<not applicable=""></not>

# F3.1a

# $(F3.1a)\ How\ does\ your\ organization\ define\ substantive\ financial\ or\ strategic\ impact\ on\ your\ business?$

Substantive impacts are defined as those that have the potential to compromise Conagra Brands' strategic objectives, as assessed by our internal risk management process. This includes financial or other impacts that could prevent the implementation of our 3-year strategic plan.

# F4. Governance

# F4.1

#### (F4.1) Is there board-level oversight of forests-related issues within your organization?

Yes

# F4.1a

## (F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.

Position	Responsibilities for forest-related issues
of	
individual	
or	
committee	
Board-leve	Our Board of Directors maintains a Nominating and Corporate Governance Committee. The responsibilities of this Committee include, but are not limited to: reviewing with management the Company's
committee	environmental, social and governance ("ESG") goals, policies and practices and the risks and stakeholder expectations related thereto; regularly reviewing ESG-related issues of significance to the
	Company and overseeing and reviewing reports from management on ESG-related risks (except to the extent assigned to another committee for review); and reviewing material citizenship reports
	published by the Company.

## (F4.1b) Provide further details on the board's oversight of forests-related issues.

		Governance mechanisms into which forests-related issues are integrated	Please explain
Row 1	Scheduled - some meetings	Monitoring progress towards corporate targets Reviewing and guiding strategy	The Nominating and Corporate Governance Committee reviews with management the expectations of investors and other stakeholders related to ESG goals, policies, and practices, and well as progress against ESG goals.

## F4.2

## (F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)		Frequency of reporting to the board on forests-related issues	Please explain
Chief Operating Officer (COO)	Monitoring progress against forests- related corporate targets	1	Conagra's Sr Director of Sustainability reports directly to the Chief Supply Chain Officer [Chief Operating Officer (COO) equivalent per CDP designations].

#### F4.4

#### (F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

No, and we have no plans to do so

# F4.5

## (F4.5) Does your organization have a policy that includes forests-related issues?

Yes, we have a documented forests policy that is publicly available

#### F4.5a

## (F4.5a) Select the options to describe the scope and content of your policy.

#### Row 1

# Scope

Company-wide

# Commodity coverage

Cattle products

Palm oil

Soy Timber products

# Content

Commitments beyond regulatory compliance

Description of forests-related standards for procurement

Other, please specify (Prohibition on sourcing from certain high-risk regions, and/or requirement for third-party certification)

#### **Document attachment**

Conagra-supplier-code-of-conduct.pdf

# Please explain

Our Supplier Code of Conduct includes requirements for direct sourcing of fiber-based packaging, soy, beef, and palm oil. Please refer to:

https://www.conagrabrands.com/files/supplier-code-of-conduct

(F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

Forest risk commodity	Public commitments made
Timber products	Yes
Palm oil	Yes
Cattle products	Yes
Soy	Yes
Other - Cocoa	Yes

## F4.6a

(F4.6a) Has your organization endorsed any of the following initiatives as part of its public commitment to reduce or remove deforestation and/or forest degradation?

Other, please specify (Roundtable on Sustainable Palm Oil (RSPO), Accountability Framework Initiative )

#### F4.6b

(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

#### Forest risk commodity

Palm oil

#### Criteria

Zero gross deforestation/ no deforestation

#### Operational coverage

Supply chain

#### % of total production/ consumption covered by commitment

100%

# **Cutoff date**

Please select

# Forest risk countries/areas that the cutoff date applies to

Applied globally

#### Reason for selecting cutoff date

Please select

# Commitment target date

2021-25

# Please explain

Conagra's sourcing strategy strives to achieve by December 31, 2025, no-deforestation sourcing across critical primary deforestation-linked commodities, which are cattle products (beef), palm oil, soy, cocoa and timber products used for product packaging.

#### Forest risk commodity

Soy

#### Criteria

Zero gross deforestation/ no deforestation

## Operational coverage

Supply chain

## % of total production/ consumption covered by commitment

100%

# **Cutoff date**

Not applicable

# Forest risk countries/areas that the cutoff date applies to

Applied globally

## Reason for selecting cutoff date

Please select

# Commitment target date

2021-25

#### Please explain

Conagra's sourcing strategy strives to achieve by December 31, 2025, no-deforestation sourcing across critical primary deforestation-linked commodities, which are cattle products (beef), palm oil, soy, cocoa and timber products used for product packaging.

#### Forest risk commodity

Cattle products

#### Criteria

Zero gross deforestation/ no deforestation

## Operational coverage

Supply chain

#### % of total production/ consumption covered by commitment

100%

#### **Cutoff date**

Please select

## Forest risk countries/areas that the cutoff date applies to

Applied globally

#### Reason for selecting cutoff date

Please select

#### Commitment target date

2021-25

#### Please explain

Conagra's sourcing strategy strives to achieve by December 31, 2025, no-deforestation sourcing across critical primary deforestation-linked commodities, which are cattle products (beef), palm oil, soy, cocoa and timber products used for product packaging.

#### Forest risk commodity

Timber products

#### Criteria

Zero gross deforestation/ no deforestation

#### Operational coverage

Supply chain

#### % of total production/ consumption covered by commitment

100%

#### **Cutoff date**

Please select

#### Forest risk countries/areas that the cutoff date applies to

Applied globally

#### Reason for selecting cutoff date

Please select

# Commitment target date

2021-25

#### Please explain

Conagra's sourcing strategy strives to achieve by December 31, 2025, no-deforestation sourcing across critical primary deforestation-linked commodities, which are cattle products (beef), palm oil, soy, cocoa and timber products used for product packaging.

#### Forest risk commodity

Other - Cocoa

## Criteria

Zero gross deforestation/ no deforestation

# Operational coverage

Supply chain

#### % of total production/ consumption covered by commitment

100%

## **Cutoff date**

Please select

# Forest risk countries/areas that the cutoff date applies to

Applied globally

#### Reason for selecting cutoff date

Please select

#### Commitment target date

2021-25

## Please explain

Conagra's sourcing strategy strives to achieve by December 31, 2025, no-deforestation sourcing across critical primary deforestation-linked commodities, which are cattle products (beef), palm oil, soy, cocoa and timber products used for product packaging.

# F6.1

# (F6.1) Did you have any forests-related timebound and quantifiable targets that were active during the reporting year?

Yes

## F6.1a

## (F6.1a) Provide details of your forests-related timebound and quantifiable target(s) and progress made.

#### Target reference number

Target 1

#### Forest risk commodity

Palm oil

# Year target was set

2013

## Target coverage

Company-wide

## **Target category**

Third-party certification

#### Metric

% of volume third-party certified

## Traceability point

<Not Applicable>

## Third-party certification scheme

RSPO Mass Balance

## Base year

2013

# Base year figure

# Target year

2020

# Target year figure

100

# Reporting year figure

100

# % of target achieved relative to base year [auto-calculated]

<Calculated field>

# Target status in reporting year

Achieved

#### Is this target linked to a commitment?

Zero net/gross deforestation

# Please explain

Conagra requires that all our palm oil suppliers to provide 100% sustainable palm oil, independently verified by Roundtable on Sustainable Palm Oil (RSPO) Mass Balance certification.

## F6.3

# (F6.3) Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)?

	Third-party certification scheme adopted?	% of total production and/or consumption volume certified
Timber products	Please select	<not applicable=""></not>
Palm oil	Yes	100
Cattle products	Please select	<not applicable=""></not>
Soy	Please select	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	Yes	0.3
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>

## (F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.

#### Forest risk commodity

Palm oil

#### Third-party certification scheme

RSPO Mass Balance

#### Chain-of-custody model used

<Not Applicable>

#### % of total production/consumption volume certified

100

#### Form of commodity

Crude palm oil (CPO)

Refined palm oil

Palm oil derivatives

Palm kernel oil derivatives

## Volume of production/ consumption certified

46761

#### Metric for volume

Metric tons

# Is this certified by more than one scheme?

No

#### Is embedded soy certified through this scheme?

<Not Applicable>

#### Please explain

Conagra requires that all our palm oil suppliers to provide 100% sustainable palm oil, independently verified by Roundtable on Sustainable Palm Oil (RSPO) Mass Balance certification.

#### Forest risk commodity

Other - Cocoa

# Third-party certification scheme

Other, please specify (Rainforest Alliance Certified )

#### Chain-of-custody model used

Please select

# % of total production/consumption volume certified

0.3

#### Form of commodity

Other, please specify (Cocoa powder and cocoa products)

## Volume of production/ consumption certified

28.9

# Metric for volume

Metric tons

## Is this certified by more than one scheme?

Please select

## Is embedded soy certified through this scheme?

<Not Applicable>

## Please explain

Purchased shipments of certified Rainforest Alliance cocoa powder and chocolate.

#### (F6.6a) For your disclosed commodity(ies), indicate how you ensure legal compliance with forest regulations and/or mandatory standards.

#### **Timber products**

#### Procedure to ensure legal compliance

Conagra's Code of Conduct for Suppliers applies across the board to all of our direct suppliers and covers legal compliance with regulations and/or mandatory standards relating to no deforestation and other areas.

Each requirement within our Code of Conduct for Suppliers must be met and supported by appropriate documentation. We maintain full rights to inspect facilities and review applicable documentation to confirm compliance. Our Supplier Code of Conduct also specifies that our suppliers must take reasonable actions to verify that their suppliers and subcontractors are in compliance with our Code of Conduct for Suppliers. We provide guidance to our suppliers regarding subcontracting and require them to replicate our requirements all the way down their supply chains.

Conagra Brands uses a rigorous due diligence process to confirm that we have appropriate documentation regarding new suppliers and the materials we purchase from them. This includes, but is not limited to, spec sheets, allergen information, conflicts of interest disclosures, third-party audits and country of manufacture statements.

100% of our direct suppliers are monitored for controversies daily on an ongoing basis and we have implemented additional risk management processes for high-volume suppliers and suppliers of priority ingredients and packaging materials that may present heightened risks.

Please refer to our 2022 Citizenship Report at https://www.conagrabrands.com/citizenship-reports/conagra-brands-citizenship-report-2022 for additional information on Supplier Risk Management.

#### Country/Area of origin

#### Law and/or mandatory standard(s)

General assessment of legal compliance

#### Comment

#### Cattle products

#### Procedure to ensure legal compliance

See above response

#### Country/Area of origin

Please select

#### Law and/or mandatory standard(s)

General assessment of legal compliance

#### Comment

#### Other - Cocoa

#### Procedure to ensure legal compliance

See above response

#### Country/Area of origin

Please select

## Law and/or mandatory standard(s)

General assessment of legal compliance

#### Comment

#### F6.7

## (F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?

	Are you working with smallholders?	Type of smallholder engagement approach	Smallholder engagement approach	Number of smallholders engaged	Please explain
Timber products	No, not working with smallholders	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	
Palm oil	No, not working with smallholders	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	
Cattle products	No, not working with smallholders	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	
Soy	No, not working with smallholders	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	No, not working with smallholders	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>

#### F6.12

#### (F6.12) Is your organization supporting or implementing project(s) focused on ecosystem restoration and long-term protection?

Yes

## F6.12a

## (F6.12a) Provide details on your project(s), including the extent, duration, and monitoring frequency. Please specify any measured outcome(s).

#### Project reference

Project 1

#### Project type

Agriculture

#### **Expected benefits of project**

Improvement of water availability and quality

Improvement to soil health

Improvement to sustainability of production practices

Reduce/halt biodiversity loss

#### Is this project originating any carbon credits?

No

#### Description of project

Please refer to our 2022 Citizenship Report, available at https://www.conagrabrands.com/citizenship-reports/conagra-brands-citizenship-report-2022 for information on Conagra's efforts to advance responsible farming practices through our Good Agricultural Practices (GAP) program and engagement with growers for crops including carrots, peas, sweet corn, green beans, popcorn, and tomatoes. (See pages 20-22).

#### Where is the project taking place in relation to your value chain?

Project based in sourcing area(s)

Start year

#### Target year

Please select

## Project area to date (Hectares)

#### Project area in the target year (Hectares)

#### Country/Area

Please select

Latitude

#### Longitude

## Monitoring frequency

Please select

#### Total investment over the project period (currency)

#### For which of your expected benefits are you monitoring progress?

Please select

Please explain

#### F7. Verification

# F7.1

#### (F7.1) Do you verify any forests information reported in your CDP disclosure?

Yes

# F7.1a

# (F7.1a) Which data points within your CDP disclosure have been verified, and which standards were used?

#### Disclosure module

F6. Implementation

#### Data points verified

Supply chain certification our production facilities that use palm oil

# Verification standard

RSPO Mass Balance (Supply Chain Certification)

#### Please explain