

Conagra Brands CDP Climate Change 2023 Report



C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Conagra Brands, Inc. (NYSE: CAG), headquartered in Chicago, is one of North America's leading branded food companies. Guided by an entrepreneurial spirit, Conagra Brands combines a rich heritage of making great food with a sharpened focus on innovation. The company's portfolio is evolving to satisfy people's changing food preferences. Conagra's iconic brands, such as Birds Eye®, Duncan Hines®, Healthy Choice®, Marie Callender's®, Reddi-wip®, and Slim Jim®, as well as emerging brands, including Angie's® BOOMCHICKAPOPOP®, Duke's®, Earth Balance®, Gardein®, and Frontera®, offer choices for every occasion. For more information, visit www.conagrabrands.com. Information in this disclosure reflects best estimates given existing data systems.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date

May 30 2022

End date

May 30 2023

Indicate if you are providing emissions data for past reporting years

No

C0.3

(C0.3) Select the countries/areas in which you operate.

Canada

Mexico

United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C-AC0.6/C-FB0.6/C-PF0.6

(C-AC0.6/C-FB0.6/C-PF0.6) Are emissions from agricultural/forestry, processing/manufacturing, distribution activities or emissions from the consumption of your products – whether in your direct operations or in other parts of your value chain – relevant to your current CDP climate change disclosure?

	Relevance
Agriculture/Forestry	Elsewhere in the value chain only [Agriculture/Forestry/processing/manufacturing/Distribution only]
Processing/Manufacturing	Direct operations only [Processing/manufacturing/Distribution only]
Distribution	Both direct operations and elsewhere in the value chain [Processing/manufacturing/Distribution only]
Consumption	No

C-AC0.6b/C-FB0.6b/C-PF0.6b

(C-AC0.6b/C-FB0.6b/C-PF0.6b) Why are emissions from agricultural/forestry activities undertaken on your own land not relevant to your current CDP climate change disclosure?

Row 1

Primary reason
Do not own/manage land

Please explain

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker symbol	NYSE:CAG

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?
Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board-level committee	Our Board of Directors maintains a Nominating and Corporate Governance Committee. The responsibilities of this Committee include, but are not limited to: reviewing with management the Company's environmental, social and governance ("ESG") goals, policies and practices and the risks and stakeholder expectations related thereto; regularly reviewing ESG-related issues of significance to the Company and overseeing and reviewing reports from management on ESG-related risks (except to the extent assigned to another committee or the full Board for review); and reviewing material citizenship reports published by the Company.

C1.1b

(C1.1b) Provide further details on the board’s oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – some meetings	Reviewing and guiding strategy Monitoring progress towards corporate targets Reviewing and guiding the risk management process	<Not Applicable>	The Nominating and Corporate Governance Committee reviews with management the expectations of investors and other stakeholders related to ESG goals, policies, and practices, and well as progress against ESG goals. Board and committee oversight of enterprise risks includes climate-related risk issues which are components of broader identified enterprise risks related to our business.

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Position or committee

Chief Operating Officer (COO)

Climate-related responsibilities of this position

Monitoring progress against climate-related corporate targets

Coverage of responsibilities

<Not Applicable>

Reporting line

CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line

Annually

Please explain

Conagra’s Sr Director of Sustainability reports directly to the Chief Supply Chain Officer [Chief Operating Officer (COO) equivalent per CDP designations].

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive

Environment/Sustainability manager

Type of incentive

Monetary reward

Incentive(s)

Please select

Performance indicator(s)

Progress towards a climate-related target

Incentive plan(s) this incentive is linked to

Please select

Further details of incentive(s)

Part of the annual performance management process.

Explain how this incentive contributes to the implementation of your organization’s climate commitments and/or climate transition plan

Entitled to incentive

All employees

Type of incentive

Non-monetary reward

Incentive(s)

Please select

Performance indicator(s)

Implementation of an emissions reduction initiative

Incentive plan(s) this incentive is linked to

Please select

Further details of incentive(s)

Employee teams are eligible to apply for Conagra Brands' annual Sustainable Development Awards program, which recognizes the most innovative and impactful sustainability projects. For more information, refer to our FY22 Citizenship Report, pg. 31: <https://www.conagrabrands.com/citizenship-reports/conagra-brands-citizenship-report-2022>

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	0	2	
Medium-term	2	5	
Long-term	5	10	

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

Substantive impacts are defined as those that have the potential to compromise Conagra Brands' strategic objectives, as assessed by our internal risk management process. This includes financial or other impacts that could prevent the implementation of our 3-year strategic plan.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered

Direct operations
Upstream

Risk management process

A specific climate-related risk management process

Frequency of assessment

Annually

Time horizon(s) covered

Short-term

Description of process

As outlined in our 2022 Citizenship Report p. 25, 26 and 36, we analyze our sourcing and manufacturing water risk by using the WRI's Aqueduct tool, which uses peer reviewed methods and the best-available data to map water risk globally. WRI water risk levels are determined using 12 different indicators including flood occurrence, access to water supplies, ecosystem impacts and other metrics.

Value chain stage(s) covered

Direct operations
Upstream
Downstream

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

Every two years

Time horizon(s) covered

Short-term
Medium-term

Description of process

Conagra Brands uses our Enterprise Risk Management (ERM) program to identify and prioritize company-level risks. The dedicated ERM team employs a cyclical risk management framework to identify, assess, prioritize, monitor and integrate key risks.

To identify risks, the ERM team conducts a regular survey every 18-24 months of leaders with relevant responsibilities and subject matter expertise within the organization. Through this process these internal experts identify the top risks relevant for Conagra Brands in the near term, as well as emerging risks on a medium-term horizon. The results of this survey are used in conjunction with interviews of select leaders and external research to analyze and map the risk characteristics. This analysis includes an evaluation of how risks are changing over time, the impact and likelihood of each risk area, and an assessment of Conagra's current performance at managing the risk.

The results of the survey are presented to the ERM committee, made up of senior leaders across the company, as well as the Board of Directors. Each top risk is assigned an executive risk owner and responsible individuals to manage the risk. These owners, along with the ERM team, develop management/response plans and assessment metrics reviewed at minimum twice per year.

Climate-related risks are embedded within the ERM process to the extent they are inherent in broader identified risks such as supply chain continuity, consumer and customer demands, talent management, company reputation, and investor confidence. In our latest risk management cycle, both the ERM Committee and the Sustainability Committee held sessions to evaluate how climate-related issues were components of several of the broader key risks identified through the ERM process, and how the management of these topics is addressed in Conagra's Sustainability Strategic Plan. In addition, the risk assessment process explicitly identified ESG (environmental, social, and governance topics) as an emerging risk.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, sometimes included	Regulatory Change and Compliance noted in most recent ERM assessment as risk with sustainability and climate change embedded
Emerging regulation	Relevant, sometimes included	Regulatory Change and Compliance noted in most recent ERM assessment as risk with sustainability and climate change embedded
Technology	Not relevant, explanation provided	
Legal	Relevant, sometimes included	Regulatory Change and Compliance noted in most recent ERM assessment as risk with sustainability and climate change embedded
Market	Relevant, sometimes included	Changing Customer Demands, Innovation and Managing our Brands, and Economic Conditions and Impact to Margins noted in most recent ERM assessment as risk with sustainability and climate change embedded
Reputation	Relevant, sometimes included	Talent Management and Innovation and Managing our Brands included in most recent ERM assessment as risk with sustainability and climate change embedded
Acute physical	Relevant, sometimes included	Supply Chain Management and Interruption included in most recent ERM assessment as risk with sustainability and climate change embedded
Chronic physical	Relevant, sometimes included	Supply Chain Management and Interruption included in most recent ERM assessment as risk with sustainability and climate change embedded

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

No

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Opp1

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Resource efficiency

Primary climate-related opportunity driver

Use of more efficient production and distribution processes

Primary potential financial impact

Reduced direct costs

Company-specific description

Reducing operating costs for our manufacturing facilities through more efficient operations presents an opportunity for both savings and emissions reductions. Through our Sustainable Development Awards (SDA) program, our facility teams have identified and implemented numerous opportunities for cost savings through energy and water efficiency, waste reduction, and materials optimization.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact

Please select

Are you able to provide a potential financial impact figure?

Please select

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Conagra incentivizes facility project teams to identify, evaluate, and implement energy and water efficiency and emissions reduction projects at their site as part of the Sustainable Development Awards (SDA) program, and we are including publicly reported financial impact data in this disclosure related to that program. On June 3, 2022, Conagra Brands announced winners of its annual Sustainable Development Awards, an employee-led program that encourages the development and implementation of innovative ideas related to sustainable production and business practices, which includes projects from calendar year 2021. As part of the program, employees from across the organization submitted a record 211 sustainability-focused projects that conserve water, reduce waste and save energy generating nearly \$9 million in company savings. On Jan. 4, 2022, Conagra Brands announced five non-profit organizations receiving grants, totaling \$25,000, following the company's Sustainable Development Awards, which were held earlier that fiscal year. Each winning company facility directed a \$5,000 grant from Conagra Brands to a nonprofit organization to be used in their communities for projects with a focus on sustainability.

Comment

Additional information available here:

<https://www.conagrabrands.com/news-room/news-conagra-brands-celebrates-employee-led-sustainable-development-awards-program-prn-122816>

<https://www.conagrabrands.com/news-room/news-conagra-brands-awards-25000-in-grants-to-five-sustainability-focused-nonprofits-selected-by-employees-prn-122797>

C3. Business Strategy

C3.1

(C3.1) Does your organization's strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Climate transition plan

No, our strategy has been influenced by climate-related risks and opportunities, but we do not plan to develop a climate transition plan within two years

Publicly available climate transition plan

<Not Applicable>

Mechanism by which feedback is collected from shareholders on your climate transition plan

<Not Applicable>

Description of feedback mechanism

<Not Applicable>

Frequency of feedback collection

<Not Applicable>

Attach any relevant documents which detail your climate transition plan (optional)

<Not Applicable>

Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future

Conagra Brands' 2030 science-based climate change goals were validated by the Science Based Target initiative (SBTi), an ambitious corporate climate effort leading the way to a zero-carbon economy. As disclosed on the SBTi website Target Dashboard under Conagra Brands, Inc., in 2018 Conagra Brands published a Near-Term Well Below 2 degrees Celsius target. The target language is: Conagra Brands commits to reduce absolute scope 1 and 2 GHG emissions 25% by 2030 from a FY2020 base year. Conagra Brands commits to reduce scope 3 GHG emissions from purchased goods and services 20% per metric tonne of material sourced within the same timeframe. The target boundary includes biogenic emissions and removals from bioenergy feedstocks.

Our ability to meet our climate change goals is dependent on our ability to invest in a range of technologies, infrastructure and processes while preserving consumer access to quality, affordable food. Additionally, we are reliant on the continued evolution, and the availability and reliability, of technology associated with offering solutions to combat global warming while meeting expectations of our consumers, investors and customers, and balancing potential impacts on other metrics, such as human health and the environment.

Explain why climate-related risks and opportunities have not influenced your strategy

<Not Applicable>

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	Today, many consumers are choosing foods that are in line with their desire to lessen their impact on the environment. Plant-based proteins are generally recognized as having a reduced carbon footprint and less water, land and energy impacts than meat-based proteins. In recent years, in response to consumers seeking plant-based foods, we have expanded our portfolio with offerings including Gardein Ultimate Plant-Based Chick'n, available in filets, tenders and nuggets. In June 2022, Conagra launched a plant-based Chick'n line based on pea and wheat protein in Canada.
Supply chain and/or value chain	Yes	Climate change affects agricultural industries throughout the world and is a fundamental challenge to food production. It is dramatically affecting how we source raw ingredients to make our food, and how we manage energy use in our facilities and across our value chain. Conagra Brands' 2030 science-based climate change goals were validated by the Science Based Target initiative (SBTi), an ambitious corporate climate effort leading the way to a zero-carbon economy. Conagra's goal is to reduce absolute Scope 1 and 2 greenhouse gas emissions by 25% by 2030 as compared to our fiscal year 2020 baseline. In addition, we have a goal of reducing Scope 3 greenhouse gas emissions from purchased goods and services by 20% per metric ton of material sourced within that same timeframe.
Investment in R&D	Yes	In order to connect our consumers with products that are on trend and in demand, accelerate growth and improve responsible production practices, we've established Conagra packaging and plant-based protein Centers of Excellence. These Centers of Excellence consist of product development teams made up of scientists, packaging engineers, food designers and culinary professionals. These teams utilize cutting edge research and state-of-the-art capabilities to propel our renewable, recyclable, or compostable packaging and plant-based protein innovation. These initiatives help advance progress on our packaging goals and science-based climate change targets.
Operations	Yes	Climate change affects agricultural industries throughout the world and is a fundamental challenge to food production. It is dramatically affecting how we source raw ingredients to make our food, and how we manage energy use in our facilities and across our value chain. Conagra Brands' 2030 science-based climate change goals were validated by the Science Based Target initiative (SBTi), an ambitious corporate climate effort leading the way to a zero-carbon economy. Conagra's goal is to reduce absolute Scope 1 and 2 greenhouse gas emissions by 25% by 2030 as compared to our fiscal year 2020 baseline.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Capital expenditures	Conagra incentivizes facility project teams to identify, evaluate, and implement energy and water efficiency and emissions reduction projects at their site as part of the Sustainable Development Awards (SDA) program. On June 3, 2022, Conagra Brands announced winners of its annual Sustainable Development Awards, which included capital expenditures such as: Waste Reduction & Recycling: Imlay City, Mich. At Conagra's Vlastic pickle facility in Imlay City, the team eliminated 93 tons of waste by installing four level sensors to monitor the produce level on conveyors, automating the process by adjusting its speed to reduce excess waste. Climate Change & Energy Efficiency: Marshall, Mo. Freezer blast cells at Conagra's Marshall facility had improper air flow and inefficiency of blast cell function. By adding baffles to the back of each rack column in the blast cells to force air flow through product pallets, it reduced freeze time, increased plant capacity and lowered electricity consumption by 5%.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target

Intensity target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Is this a science-based target?

Yes, and this target has been approved by the Science Based Targets initiative

Target ambition

Well-below 2°C aligned

Year target was set

2020

Target coverage

Company-wide

Scope(s)

Scope 1

Scope 2

Scope 2 accounting method

Market-based

Scope 3 category(ies)

<Not Applicable>

Base year

2020

Base year Scope 1 emissions covered by target (metric tons CO2e)

424176

Base year Scope 2 emissions covered by target (metric tons CO2e)

440337

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year total Scope 3 emissions covered by target (metric tons CO2e)

<Not Applicable>

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

864513

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1:

Purchased goods and services (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)	<Not Applicable>
Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)	<Not Applicable>
Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)	<Not Applicable>
Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)	<Not Applicable>
Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)	<Not Applicable>
Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)	<Not Applicable>
Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)	<Not Applicable>
Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)	<Not Applicable>
Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)	<Not Applicable>
Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes	100
Target year	2030
Targeted reduction from base year (%)	25
Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]	648384.75
Scope 1 emissions in reporting year covered by target (metric tons CO2e)	412372
Scope 2 emissions in reporting year covered by target (metric tons CO2e)	389735
Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)	<Not Applicable>
Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)	

<Not Applicable>

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

802107

Does this target cover any land-related emissions?

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

28.8745224189804

Target status in reporting year

Underway

Please explain target coverage and identify any exclusions

In 2020 we established this science-based target using FY2020 (June 2019-May 2020) as a base year covering absolute scope 1 and 2 emissions from company operations. This target was approved by SBTi in early 2021.

There are no exclusions from the target for the activities within our scope 1 and 2 operational boundary.

Our data pull for CDP reporting is within 1% of the values reported in the FY22 Citizenship Report for data over the same time frame, with the discrepancy likely due to EPA-updated emission factors for Scope 2. This difference in total emissions for this category does not meet the materiality threshold for greenhouse gas accounting under the GHG Protocol.

Plan for achieving target, and progress made to the end of the reporting year

In fiscal year 2022, 2.4% of our total energy consumed came from renewable sources. Our Science Based Target initiative will push us to find new solutions to address our overall energy usage and efficiency.

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

C4.1b

(C4.1b) Provide details of your emissions intensity target(s) and progress made against those target(s).

Target reference number

Int 1

Is this a science-based target?

Yes, and this target has been approved by the Science Based Targets initiative

Target ambition

Well-below 2°C aligned

Year target was set

2020

Target coverage

Company-wide

Scope(s)

Scope 3

Scope 2 accounting method

<Not Applicable>

Scope 3 category(ies)

Category 1: Purchased goods and services

Intensity metric

Metric tons CO2e per unit of production

Base year

2020

Intensity figure in base year for Scope 1 (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 2 (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)

3.0867

Intensity figure in base year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for total Scope 3 (metric tons CO2e per unit of activity)

3.0867

Intensity figure in base year for all selected Scopes (metric tons CO2e per unit of activity)

3.0867

% of total base year emissions in Scope 1 covered by this Scope 1 intensity figure

<Not Applicable>

% of total base year emissions in Scope 2 covered by this Scope 2 intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 1: Purchased goods and services covered by this Scope 3, Category 1: Purchased goods and services intensity figure

96

% of total base year emissions in Scope 3, Category 2: Capital goods covered by this Scope 3, Category 2: Capital goods intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) covered by this Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution covered by this Scope 3, Category 4: Upstream transportation and distribution intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 5: Waste generated in operations covered by this Scope 3, Category 5: Waste generated in operations intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 6: Business travel covered by this Scope 3, Category 6: Business travel intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 7: Employee commuting covered by this Scope 3, Category 7: Employee commuting intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 8: Upstream leased assets covered by this Scope 3, Category 8: Upstream leased assets intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution covered by this Scope 3, Category 9: Downstream transportation and distribution intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 10: Processing of sold products covered by this Scope 3, Category 10: Processing of sold products intensity figure

<Not Applicable>

% of total base year emissions in Scope 3, Category 11: Use of sold products covered by this Scope 3, Category 11: Use of sold products intensity figure	
<Not Applicable>	
% of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products covered by this Scope 3, Category 12: End-of-life treatment of sold products intensity figure	
<Not Applicable>	
% of total base year emissions in Scope 3, Category 13: Downstream leased assets covered by this Scope 3, Category 13: Downstream leased assets intensity figure	
<Not Applicable>	
% of total base year emissions in Scope 3, Category 14: Franchises covered by this Scope 3, Category 14: Franchises intensity figure	
<Not Applicable>	
% of total base year emissions in Scope 3, Category 15: Investments covered by this Scope 3, Category 15: Investments intensity figure	
<Not Applicable>	
% of total base year emissions in Scope 3, Other (upstream) covered by this Scope 3, Other (upstream) intensity figure	
<Not Applicable>	
% of total base year emissions in Scope 3, Other (downstream) covered by this Scope 3, Other (downstream) intensity figure	
<Not Applicable>	
% of total base year emissions in Scope 3 (in all Scope 3 categories) covered by this total Scope 3 intensity figure	76
% of total base year emissions in all selected Scopes covered by this intensity figure	76
Target year	2030
Targeted reduction from base year (%)	20
Intensity figure in target year for all selected Scopes (metric tons CO2e per unit of activity) [auto-calculated]	2.46936
% change anticipated in absolute Scope 1+2 emissions	0
% change anticipated in absolute Scope 3 emissions	-2.5
Intensity figure in reporting year for Scope 1 (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 2 (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)	2.927
Intensity figure in reporting year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)	<Not Applicable>
Intensity figure in reporting year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)	<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in reporting year for total Scope 3 (metric tons CO2e per unit of activity)

2.927

Intensity figure in reporting year for all selected Scopes (metric tons CO2e per unit of activity)

2.927

Does this target cover any land-related emissions?

Yes, it covers land-related and non-land related emissions (e.g. SBT approved before the release of FLAG target-setting guidance)

% of target achieved relative to base year [auto-calculated]

25.869051090161

Target status in reporting year

Underway

Please explain target coverage and identify any exclusions

This target uses a base year of fiscal year 2020 (June 2019 – May 2020). The target covers Scope 3 emissions from purchased goods and services per metric tonne of material (ingredients and packaging) sourced. This target was approved by SBTi in early 2021. The target boundary includes emissions from purchased ingredients and packaging and excludes ancillary purchased goods and services which represent a small portion of emissions.

Plan for achieving target, and progress made to the end of the reporting year

In fiscal year 2022, we estimate that our Scope 3 emissions decreased approximately 5.2% per metric ton of material sourced from our 2020 baseline, which brings us approximately a quarter of the way to our 2030 goal. In addition, we have reduced our estimated absolute in scope emissions approximately 11.8% from our 2020 baseline. Scope 3 emissions 2030 goal progress has normalized from fiscal year 2021's 9.8% intensity reduction due to post-COVID reductions of low-carbon ingredient sourcing volumes, primarily tomatoes.

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

Other climate-related target(s)

C4.2b

(C4.2b) Provide details of any other climate-related targets, including methane reduction targets.

Target reference number

Oth 1

Year target was set

2020

Target coverage

Company-wide

Target type: absolute or intensity

Absolute

Target type: category & Metric (target numerator if reporting an intensity target)

Resource consumption or efficiency	Other, please specify (Percent of packaging made with renewable, recyclable, or compostable materials)
------------------------------------	--

Target denominator (intensity targets only)

<Not Applicable>

Base year

2020

Figure or percentage in base year

84

Target year

2025

Figure or percentage in target year

100

Figure or percentage in reporting year

93

% of target achieved relative to base year [auto-calculated]

56.25

Target status in reporting year

Underway

Is this target part of an emissions target?

N/A

Is this target part of an overarching initiative?

Other, please specify (U.S. Plastics Pact)

Please explain target coverage and identify any exclusions

For purposes of this goal, (1) we include only primary consumer packaging material volumes, and secondary packaging material volumes consistent with our CDP deforestation risk disclosure (such as rigid resin, flexible resin, plant fiber packaging materials (serving bowls and corrugate boxes), glass and metal packaging and we exclude totes, corrugate displays, multiwall bags, bulk bags, drum, valves and actuators, inner liners and miscellaneous packaging not specifically identified in our procurement data systems); (2) we define as renewable all material composed of biomass from a living source that can be continually replenished, such as tree fiber, other plant fiber or other bio-based packaging materials; and (3) we define as recyclable all items able to be recycled via third-party definitions (such as recyclable packaging materials are defined as "widely recyclable," "check locally," or "store drop off" by How2Recycle and packaging materials included in consumer take-back systems, such as TerraCycle) although we acknowledge that infrastructure may not exist to allow for consumer recycling in all places where our products are sold; and (4) we define as compostable materials meeting third-party home or industrial compostable standards and/or compostable labelling requirements such as How2Compost. We intend to update these definitions to reflect new innovations and standards for renewable, recyclable and compostable packaging materials.

Plan for achieving target, and progress made to the end of the reporting year

As part of our strategy, in 2022, we launched our Sustainability Learning Series to our Packaging Development, Science and Technology, and Procurement organizations. This series leverages both internal and external resources to educate our teams on the challenges, intricacies and new advancements in the packaging industry that will continue to impact and influence our day-to-day work toward sustainable packaging design. The program is intended to be an ongoing effort that will expand our R&D capabilities and ultimately serve as a dynamic collaboration space to expedite our journey to our 2025 goals and beyond. Continued growth of plant fiber-based packaging as an alternative to plastic resulted in an estimated 35 million pounds of plastic avoided since 2017 – exceeding our aim to avoid the use of 33 million pounds of plastic through plant-based packaging options and other packaging innovations. Our ability to meet our packaging goals is dependent on our ability to invest in a range of alternative packaging, technologies, infrastructure and processes while preserving consumer access to quality, affordable food. Additionally, we are reliant on the continued evolution, and the availability and reliability, of technology related to renewable and recyclable plastic, availability of supply, regulatory requirements including food safety, consumer rejection and financial viability of alternative packaging.

List the actions which contributed most to achieving this target

<Not Applicable>

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?

No

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

No

Name of organization(s) acquired, divested from, or merged with

<Not Applicable>

Details of structural change(s), including completion dates

<Not Applicable>

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	No	<Not Applicable>

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

May 28 2007

Base year end

May 27 2008

Base year emissions (metric tons CO2e)

329256

Comment

The base year emissions were recalculated for our FY2017 CDP disclosure to remove data related to our Lamb Weston divestiture and recalculated again in FY2018 to remove data for facilities that were closed or sold in 2018. The base year emissions were not readjusted to reflect the acquisition of Pinnacle foods in 2018 but were adjusted for the sale of the Streator and Mattoon facilities in 2020.

Scope 2 (location-based)

Base year start

May 28 2007

Base year end

May 27 2008

Base year emissions (metric tons CO2e)

397747

Comment

The base year emissions were recalculated for our FY2017 CDP disclosure to remove data related to our Lamb Weston divestiture and recalculated again in FY2018 to remove data for facilities that were closed or sold in 2018. The base year emissions were not readjusted to reflect the acquisition of Pinnacle foods in 2018 but were adjusted for the sale of the Streator and Mattoon facilities in 2020.

Scope 2 (market-based)

Base year start

May 28 2007

Base year end

May 27 2008

Base year emissions (metric tons CO2e)

397747

Comment

The base year emissions were recalculated for our FY2017 CDP disclosure to remove data related to our Lamb Weston divestiture and recalculated again in FY2018 to remove data for facilities that were closed or sold in 2018. The base year emissions were not readjusted to reflect the acquisition of Pinnacle foods in 2018 but were adjusted for the sale of the Streator and Mattoon facilities in 2020.

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate

emissions. The Climate Registry: General Reporting Protocol

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

The Greenhouse Gas Protocol: Scope 2 Guidance

US EPA Center for Corporate Climate Leadership: Indirect Emissions From Purchased Electricity

US EPA Mandatory Greenhouse Gas Reporting Rule

US EPA Emissions & Generation Resource Integrated Database (eGRID)

C6. Emissions data

C6.1

(C6.1) What were your organization’s gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)
412372

Start date
<Not Applicable>

End date
<Not Applicable>

Comment
Our data pull for CDP reporting is within 1% of the values reported in the FY22 Citizenship Report for data over the same time frame, with the discrepancy likely due to EPA-updated emission factors for Scope 2. This difference in total emissions for this category does not meet the materiality threshold for greenhouse gas accounting under the GHG Protocol.

C6.2

(C6.2) Describe your organization’s approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based
We are reporting a Scope 2, location-based figure

Scope 2, market-based
We are reporting a Scope 2, market-based figure

Comment

C6.3

(C6.3) What were your organization’s gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based
410045

Scope 2, market-based (if applicable)
389735

Start date
<Not Applicable>

End date
<Not Applicable>

Comment
Our data pull for CDP reporting is within 1% of the values reported in the FY22 Citizenship Report for data over the same time frame, with the discrepancy likely due to EPA-updated emission factors for Scope 2. This difference in total emissions for this category does not meet the materiality threshold for greenhouse gas accounting under the GHG Protocol.

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Yes

(C6.4a) Provide details of the sources of Scope 1, Scope 2, or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure.

Source of excluded emissions

Conagra Brands' Sales Offices

Scope(s) or Scope 3 category(ies)

Scope 1

Scope 2 (location-based)

Scope 2 (market-based)

Relevance of Scope 1 emissions from this source

Emissions are not relevant

Relevance of location-based Scope 2 emissions from this source

Emissions are not relevant

Relevance of market-based Scope 2 emissions from this source

Emissions are not relevant

Relevance of Scope 3 emissions from this source

<Not Applicable>

Date of completion of acquisition or merger

<Not Applicable>

Estimated percentage of total Scope 1+2 emissions this excluded source represents

0.1

Estimated percentage of total Scope 3 emissions this excluded source represents

<Not Applicable>

Explain why this source is excluded

Conagra Brands has not yet integrated our sales offices into our reporting. These offices are leased and present a negligible contribution to our overall emissions compared to our manufacturing facilities.

Explain how you estimated the percentage of emissions this excluded source represents

We do not receive utility usage data for these facilities. Emissions were estimated based on the square footage for our offices in Mississauga, ON and Rogers, AK and average electricity intensity consumption data for office buildings of similar size classes and geographic regions (CBECS, 2016). Based on these estimates, electricity at these sites represents approximately 0.07% of total usage across our portfolio.

Source of excluded emissions

Corporate jet hangar

Scope(s) or Scope 3 category(ies)

Scope 1

Scope 2 (location-based)

Scope 2 (market-based)

Relevance of Scope 1 emissions from this source

Emissions are not relevant

Relevance of location-based Scope 2 emissions from this source

Emissions are not relevant

Relevance of market-based Scope 2 emissions from this source

Emissions are not relevant

Relevance of Scope 3 emissions from this source

<Not Applicable>

Date of completion of acquisition or merger

<Not Applicable>

Estimated percentage of total Scope 1+2 emissions this excluded source represents

0

Estimated percentage of total Scope 3 emissions this excluded source represents

<Not Applicable>

Explain why this source is excluded

The hangar is leased and electricity use from this facility represents a negligible contribution to overall emissions compared to manufacturing facilities and other company activities. Emissions from jet fuel are included in the inventory reported in this disclosure.

Explain how you estimated the percentage of emissions this excluded source represents

Emissions percentage was estimated based on the electricity and natural gas usage at this site for FY21, compared to total energy use for sites included in the Scope 1 and 2 boundary. This site represented approximately 0.03% of the total electricity and natural gas of our portfolio.

Source of excluded emissions

Conagra Brands' Center for Food Design (Chicago R&D Kitchen)

Scope(s) or Scope 3 category(ies)

Scope 1

Scope 2 (location-based)

Scope 2 (market-based)

Relevance of Scope 1 emissions from this source

Emissions are not relevant

Relevance of location-based Scope 2 emissions from this source

Emissions are not relevant

Relevance of market-based Scope 2 emissions from this source

Emissions are not relevant

Relevance of Scope 3 emissions from this source

<Not Applicable>

Date of completion of acquisition or merger

<Not Applicable>

Estimated percentage of total Scope 1+2 emissions this excluded source represents

0.1

Estimated percentage of total Scope 3 emissions this excluded source represents

<Not Applicable>

Explain why this source is excluded

Emissions from this facility are negligible compared to our manufacturing sites.

Explain how you estimated the percentage of emissions this excluded source represents

Emissions percentage was estimated based on the electricity and natural gas usage at this site for FY21, compared to total energy use for sites included in the Scope 1 and 2 boundary. This site represented approximately 0.13% of total electricity use and 0.007% of natural gas usage for our facilities.

Source of excluded emissions

Emissions from wastewater treatment

Scope(s) or Scope 3 category(ies)

Scope 1

Relevance of Scope 1 emissions from this source

Emissions are not relevant

Relevance of location-based Scope 2 emissions from this source

<Not Applicable>

Relevance of market-based Scope 2 emissions from this source

<Not Applicable>

Relevance of Scope 3 emissions from this source

<Not Applicable>

Date of completion of acquisition or merger

<Not Applicable>

Estimated percentage of total Scope 1+2 emissions this excluded source represents**Estimated percentage of total Scope 3 emissions this excluded source represents**

<Not Applicable>

Explain why this source is excluded

Emissions from biogas combustion at wastewater facilities are included in this disclosure.

Explain how you estimated the percentage of emissions this excluded source represents**Source of excluded emissions**

Ancillary purchased goods and services

Scope(s) or Scope 3 category(ies)

Scope 3: Purchased goods and services

Relevance of Scope 1 emissions from this source

<Not Applicable>

Relevance of location-based Scope 2 emissions from this source

<Not Applicable>

Relevance of market-based Scope 2 emissions from this source

<Not Applicable>

Relevance of Scope 3 emissions from this source

Emissions are not relevant

Date of completion of acquisition or merger

<Not Applicable>

Estimated percentage of total Scope 1+2 emissions this excluded source represents

<Not Applicable>

Estimated percentage of total Scope 3 emissions this excluded source represents

3

Explain why this source is excluded**Explain how you estimated the percentage of emissions this excluded source represents**

Our science-based scope 3 target includes emissions from purchased ingredients and packaging and excludes ancillary goods and services such as cleaning and sanitation, travel agencies, water/sewer utilities. These excluded categories were evaluated for fiscal year 2020 as part of our submission to the Science Based Targets

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.**Purchased goods and services****Evaluation status**

Relevant, calculated

Emissions in reporting year (metric tons CO₂e)

8508086

Emissions calculation methodology

Average product method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

The most impactful purchased goods and services for Conagra Brands are the ingredients and packaging used to make our products, representing more than 95% of the estimated Scope 3 emissions in this category. Other purchased goods and services outside of ingredients and packaging were excluded from this value. This is consistent with the Scope 3 boundary for our Science-Based Target.

Scope 3 emissions were calculated for purchased ingredients and packaging materials using life cycle emissions benchmarks for commodities purchased. Benchmarks were based on meta-analyses of life cycle data (e.g., the FAO Global Livestock Environmental Assessment Model [GLEAM]) covering farm level (or raw material extraction) through processing, with region-specific factors used where possible in alignment with Conagra's sourcing practices.

Capital goods**Evaluation status**

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions for this category were calculated in 2020 as part of our submission to the Science Based Targets Initiative. This category is excluded from our scope 3 target boundary.

Fuel-and-energy-related activities (not included in Scope 1 or 2)**Evaluation status**

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions for this category were calculated in 2020 as part of our submission to the Science Based Targets Initiative. This category is excluded from our scope 3 target boundary.

Upstream transportation and distribution**Evaluation status**

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions for this category were calculated in 2020 as part of our submission to the Science Based Targets Initiative. This category is excluded from our scope 3 target boundary.

Waste generated in operations

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions for this category were calculated in 2020 as part of our submission to the Science Based Targets Initiative. This category is excluded from our scope 3 target boundary.

Business travel

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions for this category were calculated in 2020 as part of our submission to the Science Based Targets Initiative. This category is excluded from our scope 3 target boundary.

Employee commuting

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions for this category were calculated in 2020 as part of our submission to the Science Based Targets Initiative. This category is excluded from our scope 3 target boundary.

Upstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Conagra does not lease upstream assets that are not already included in Scope 1, Scope 2, or Scope 3. Upstream leased warehousing space is included in Scope 3 Category 5 (Upstream Transportation and Distribution).

Downstream transportation and distribution

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions for this category were calculated in 2020 as part of our submission to the Science Based Targets Initiative. This category is excluded from our scope 3 target boundary.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Conagra Brands does not sell a significant amount of products that require further processing by downstream companies; therefore, the greenhouse gas emissions associated with the processing of intermediate products sold by downstream companies are not considered a relevant Scope 3 emissions source for this fiscal year.

Use of sold products

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions for this category were calculated in 2020 as part of our submission to the Science Based Targets Initiative. This category is excluded from our scope 3 target boundary. Emissions from use of sold products are considered indirect emissions per the Greenhouse Gas Protocol and SBTi guidance.

End of life treatment of sold products

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions for this category were calculated in 2020 as part of our submission to the Science Based Targets Initiative. This category is excluded from our scope 3 target boundary.

Downstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions from this category are not applicable because Conagra Brands does not lease assets to other entities.

Franchises

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Conagra Brands is not involved in any franchise operations; therefore, the greenhouse gas emissions associated with the operation of franchises are not a relevant source of Scope 3 emissions.

Investments

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Conagra Brands has investments in several joint ventures that have been determined to be insignificant to scope 3 emissions.

Other (upstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

No additional emissions sources were required as part of Science-Based Targets setting.

Other (downstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

No additional emissions sources were required as part of Science-Based Targets setting.

C-AC6.8/C-FB6.8/C-PF6.8

(C-AC6.8/C-FB6.8/C-PF6.8) Is biogenic carbon pertaining to your direct operations relevant to your current CDP climate change disclosure?

No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

0.00006953

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

802107

Metric denominator

unit total revenue

Metric denominator: Unit total

11535900000

Scope 2 figure used

Market-based

% change from previous year

6

Direction of change

Decreased

Reason(s) for change

Please select

Please explain

C7. Emissions breakdowns

C-AC7.4/C-FB7.4/C-PF7.4

(C-AC7.4/C-FB7.4/C-PF7.4) Do you include emissions pertaining to your business activity(ies) in your direct operations as part of your global gross Scope 1 figure?
Yes

C-AC7.4b/C-FB7.4b/C-PF7.4b

(C-AC7.4b/C-FB7.4b/C-PF7.4b) Report the Scope 1 emissions pertaining to your business activity(ies) and explain any exclusions. If applicable, disaggregate your agricultural/forestry by GHG emissions category.

Activity
Processing/Manufacturing

Emissions category
<Not Applicable>

Emissions (metric tons CO2e)
412372

Methodology
Default emissions factor

Please explain
The majority of Conagra Brands' emissions result from our processing and manufacturing facilities. The figure provided is our FY22 Scope 1 total for our inventory boundary.

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?
Decreased

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?
Market-based

C8. Energy

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	Yes

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)		1987062	
Consumption of purchased or acquired electricity	<Not Applicable>	59826	854280	914107
Consumption of purchased or acquired heat	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired steam	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>		<Not Applicable>	
Total energy consumption	<Not Applicable>	59826	2841343	2901169

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Country/area of low-carbon energy consumption
United States of America

Sourcing method
Other, please specify

Energy carrier
Electricity

Low-carbon technology type
Please select

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)
59826

Tracking instrument used
US-REC

Country/area of origin (generation) of the low-carbon energy or energy attribute
United States of America

Are you able to report the commissioning or re-powering year of the energy generation facility?
No

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)
<Not Applicable>

Comment

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	No third-party verification or assurance

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place
Annual process

Status in the current reporting year
Complete

Type of verification or assurance
Limited assurance

Attach the statement
Conagra FY2022 CDP Assurance Statement Limited.pdf

Page/ section reference
All

Relevant standard
ISO14064-3

Proportion of reported emissions verified (%)
100

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach
Scope 2 location-based

Verification or assurance cycle in place
Annual process

Status in the current reporting year
Complete

Type of verification or assurance
Limited assurance

Attach the statement
Conagra FY2022 CDP Assurance Statement Limited.pdf

Page/ section reference
All

Relevant standard
ISO14064-3

Proportion of reported emissions verified (%)
100

Scope 2 approach

Scope 2 market-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Conagra FY2022 CDP Assurance Statement Limited.pdf

Page/ section reference

All

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.**Type of engagement**

Engagement & incentivization (changing supplier behavior)

Details of engagement

Climate change performance is featured in supplier awards scheme

% of suppliers by number**% total procurement spend (direct and indirect)****% of supplier-related Scope 3 emissions as reported in C6.5****Rationale for the coverage of your engagement**

Conagra Brands leverages a Supplier Excellence Program for additional risk management for suppliers that are most significant to our Citizenship strategy.

Impact of engagement, including measures of success

As part of our Supplier Excellence Program, Conagra Brands assesses key suppliers at least annually on their supply chain risk-related performance and disclosure. Metrics that we review include the supplier's publicly available reporting, policies and commitments that address sustainability risks specific to the supplier's industry, and initiatives addressing climate change, packaging waste, agriculture, water, waste, diversity and inclusion and human rights. The annual sustainability assessment is supplemented by quarterly performance discussions and risk analyses, and we work in partnership with our suppliers to address any issues or gaps. We recognize top performing suppliers at our Supplier Excellence Summit, with awards to recognize suppliers who represent industry best practices in Sustainability and Diversity & Inclusion. Winners are chosen from among the highest-rated suppliers according to our risk assessment.

Comment

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?

Yes, suppliers have to meet climate-related requirements, but they are not included in our supplier contracts

C12.2a

(C12.2a) Provide details of the climate-related requirements that suppliers have to meet as part of your organization’s purchasing process and the compliance mechanisms in place.

Climate-related requirement

Complying with regulatory requirements

Description of this climate related requirement

All of our suppliers are required to comply with our Code of Conduct, which requires suppliers to comply with all applicable laws and regulations, including those that are climate-related.

% suppliers by procurement spend that have to comply with this climate-related requirement

100

% suppliers by procurement spend in compliance with this climate-related requirement

100

Mechanisms for monitoring compliance with this climate-related requirement

First-party verification

Response to supplier non-compliance with this climate-related requirement

Please select

Climate-related requirement

Climate-related disclosure through a non-public platform

Description of this climate related requirement

Suppliers who participate in our Supplier Excellence program are requested to submit climate-related information through an annual questionnaire. This includes information on GHG targets and other sustainability efforts.

% suppliers by procurement spend that have to comply with this climate-related requirement

% suppliers by procurement spend in compliance with this climate-related requirement

Mechanisms for monitoring compliance with this climate-related requirement

Supplier scorecard or rating

Response to supplier non-compliance with this climate-related requirement

Please select

C12.4

(C12.4) Have you published information about your organization’s response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary sustainability report

Status

Complete

Attach the document

conagra-brands-citizenship-report-2022.pdf

Page/Section reference

All

Content elements

Strategy
Risks & opportunities
Emissions figures
Emission targets

Comment

C15.7

(C15.7) Have you published information about your organization’s response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
In voluntary sustainability report or other voluntary communications	Content of biodiversity-related policies or commitments Details on biodiversity indicators Biodiversity strategy	See sections “Regenerative Agriculture” and “Preserving Biodiversity and Mitigating Deforestation”, pgs. 20-24. conagra-brands-citizenship-report-2022.pdf